

## Explanation of variances 2021/22 – pro forma

Name of smaller authority: Piddington Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	12,008	15,132				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	9,759	-241	2.41%	NO		
3 Total Other Receipts	10,724	3,384	-7,340	68.44%	YES		In 2021 the council received a grant of £3000 from SSE to increase resilience in response to the Covid pandemic and a grant of £1795 from OCC towards the installation of a Vehicle Activated Speed sign. It also received a donation of £2796 from the allotment holders towards cost of installing a water supply and a donation of £2200 from the Village Hall towards the cost of refurbishing the floor. It also received further grants and donations of £800 related to the Covid response. In 2022 the Council received a VAT refund of £3274
4 Staff Costs	3,009	3,071	62	2.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,591	9,182	-5,409	37.07%	YES		In 2021 the installation of the water supply to the allotments cost £3332, and equipment purchased to support vulnerable residents through the pandemic cost £3688. The invoice for the VAS ordered in 2021 was received and paid in 2022 at a cost of £2153
7 Balances Carried Forward	15,132	16,022	890	5.88%	NO		
8 Total Cash and Short Term Investments	15,132	16,022	890	5.88%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,132	38,282	3,150	8.96%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.51316	1.64177					