

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	21,068	12,008					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,442	10,000	558	5.91%	NO		
3 Total Other Receipts	18,828	10,724	-8,104	43.04%	YES		In 2020 the council received donations of £8,395 in support of the Planning Appeal, a VAT refund of £7,958 and a TOE grant of £2,000. In 2021 the council received a grant of £3,000 for improving resilience against Covid, a grant of £1795 from OCC to support a further Vehicle Activated Speed sign, a donation of £2,796 from the allotment holders towards the installation of a water supply, and £2,200 from the Village Hall
4 Staff Costs	2,937	3,009	72	2.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,393	14,591	-19,801	57.57%	YES		In 2019/20 the council was involved in a Planning Appeal which cost £22,713, and installed a generator for the village hall at a cost of £1,449. In 2021 the installation of a water supply at the allotments cost £3,333, and the village hall floor was refurbished at a cost of £2,640. The council also set up a new contract for grass cutting for a net saving of £1,290
7 Balances Carried Forward	12,008	15,132	3,123	26.01%	YES		The grant of £1795 for the VAS was received towards the end of the year and the corresponding invoice had not been received before the 31st March
8 Total Cash and Short Term Investments	12,008	15,132	3,123	26.01%	YES		See 7 above
9 Total Fixed Assets plus Other Long Term Investments and Assets	34,062	35,132	1,070	3.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.27179	1.51316					