

Agenda item 5 – Treasurer’s Report

a. Current Year 2023/24

The same position as reported for August. The total expected cash figures can be summarised:

£29.4k Income

£21.5k Expenditure

£7.9 k Surplus in year.

However, excluding net Solar Panels credit balance of **£5.2k** (which is the refund of a deposit paid in 22/23 to Stratford Energy) surplus would be around **£2.7k**. This assumes nominal **£0.5k** Capital spends in rest of the year.

Total balances can be summarised:

£44.2k Opening balance at 1 April 2023

£29.4k Income in year

£21.5k Expenditure in year

£52.1k Closing balance at 31 March 2024.

At the moment the hall earns 2.50% interest on its Gold account. Possible to gain more interest in another savings account, will discuss.

b. Prospects for 2024/25

OVERALL -We can expect much the same as 2023/24, a surplus of around £2.7k. The overall trend for hall hire/use is much less than say five years ago, but is compensated by SP power export income, greater interest rate on reserve balance, increased hire rates and profitable Christmas Market.

Agenda item 6 – Solar Panels and Electricity

Solar panels

The net cost to the VH will be £2,515 (£3,290 if the £700 for tree clearance is included).

£37,396 T and D contractor invoice

£3,892 CTP, 10% of original award grant paid to Valencia by Francesca Darby.

(£35,896) paid by Valencia to T and D

(£1,000) Councillor Grant

(£1,000) PPC

(£500) Pantry

(£302) Refund of CTP from Ian Darby as less grant used.

(£75) Gift aid from Ian Darby, 25% from £302 refund

£2515 net

Plus monies from the Lottery, £4,454, will balance out against additional costs of generator, £2,421, also due to spend £759, £1,274 then may be used if linked to SPs, otherwise return to Lottery.

Also need to publicise project to satisfy grant givers' requirements.

Electricity

Now with Octopus Energy. The August and September bills from Octopus total £60 of which only some £7 is for energy import at 26.78p (some of this accrued when there was a circuit break at the VH) , most costs being the 82.22p daily standing charge. The energy export total credit should be around £160, that is 1086 units at 15p. Net for the two months around £100 credit.

Without the SPs an annual electric bill would be around £1,700. With the SPs and a guess based on August and September, a break even or a surplus for a year ?

Agenda Item 7 – Replacement Door

Application to Doris Field Trust on 24th September for £900 (they only grant up to £1k) to be considered in November.