

Treasurer's Report

Current Year 2023/24

Similar position as reported for October. The total expected cash figures can be summarised:

£29.6k Income

£24.9k Expenditure

£4.7 k Surplus in year.

However, excluding net Solar Panels credit balance of **£5.6k** and **£4k** allowance for flat roof repair surplus would be around **£3.1k**. This includes the successful Ukulele evening and expected surplus from the Xmas market similar to 2022..

Total balances can be summarised:

£44.2k Opening balance at 1 April 2023

£29.6k Income in year

£24.9k Expenditure in year

£48.9k Closing balance at 31 March 2024

Prospects for 2024/25

OVERALL -We can expect much the same as 2023/24, a surplus of around **£3.k**. The overall trend for hall hire/use is much less than say five years ago, but is compensated by SP power export income, greater interest rate on reserve balance, increased hire rates and profitable Christmas Market.