

Agenda item 4 - Treasurers Report June Meeting

1 2024/25

Total expected balances can be summarised -

(£55.2k) Opening Balance at 1 April 2024

(£12.0k) Income in year

£11.5k Expenditure in year

(£55.7) Closing Balance at 31 March 2025

(£0.5k) Surplus in year

OVERALL - Excluding the one off repairs to the roof of **£4.1k** the surplus would be around **£4.6k**. This assumes much the same level of activity as 2023/24 but assisted by a much reduced electricity cost, see below. It also assumes the same level of hall hire, events (particularly the Xmas market) and 200 club uptake. There is only a nominal provision for other costs that may be necessary. I have also left in £1k for SP battery protection, we have monies for this from National Lottery Fund that either we use or return to them. A spreadsheet showing full detailed figures can be found on Google my drive finance..

A brief summary -

INCOME

(£1.8K) 200 Club

(£4.7) Hall Hire

(£4.0) Events

(£1.4k) Interest

(£0.21) Other

(£12.0k)

EXPENDITURE

£1.1k 200 club

£2.7k Running Expense

£2.0k Events

£0.6k Provision

£1.0k SP Battery protection

£4.1k Roof repairs

£11.5k

ELECTRIC -..

From Octopus records the June export is 991 kwh, at 15p per unit is £149 credit against a usage of 5kwh, a virtual nil cost but there is a daily standing charge of 82p making around £27. However, from 1st August we will move to a no daily standing charge tariff with a unit charge of 28.67p compared with the current 26.86p. As the hall is very lightly used I would expect the hall to make a surplus on its electricity annual electric bill. We are due back a £500 deposit in August but for the moment I am assuming a net nil cost in 2024/25.